



# STATEMENT

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FOR IMMEDIATE RELEASE

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## **Covered California Hails the Signing of the American Rescue Plan Which Will Benefit Millions**

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SACRAMENTO, Calif. — Covered California’s executive director, Peter V. Lee, issued this statement following President Joe Biden’s signing of the American Rescue Plan. The landmark legislation provides new financial help to people who receive their health insurance through Affordable Care Act marketplaces like Covered California. The measure will lower health care costs by providing new and expanded subsidies to more Americans than ever before.

“The American Rescue Plan charts the course for the future for millions of Americans and Californians who will benefit in real and substantial ways. As we continue to battle the COVID-19 pandemic and its recession, this will help more people get covered, lower health care costs and put money back into people’s pockets when they sign up for health insurance through the Affordable Care Act.

Millions of Californians stand to benefit, including those who do not have any insurance in the midst of this health crisis, those who are struggling to pay their premiums, and those who currently do not receive any financial help.

You do not want to be uninsured right now and this law will help Californians get covered and stay covered.”

Consumers who are currently enrolled in Covered California will not need to take any action in order to receive the new benefits. The agency is preparing a new marketing campaign and is updating its Shop and Compare tool so consumers can see how they will benefit. Covered California will hold a press event on Monday to provide additional information.

## **About Covered California**

Covered California is the state's health insurance marketplace, where Californians can find affordable, high-quality insurance from top insurance companies. Covered California is the only place where individuals who qualify can get financial assistance on a sliding scale to reduce premium costs. Consumers can then compare health insurance plans and choose the plan that works best for their health needs and budget. Depending on their income, some consumers may qualify for the low-cost or no-cost Medi-Cal program.

Covered California is an independent part of the state government whose job is to make the health insurance marketplace work for California's consumers. It is overseen by a five-member board appointed by the governor and the Legislature. For more information about Covered California, please visit [www.CoveredCA.com](http://www.CoveredCA.com).

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